

Vale of White Horse District Council
Revenue budget funding requirement 2013/14

	£	£
Previous provisional budget funding requirement (as reported in scrutiny committee report of 17 January 2013)		10,486,724
1) Amendments to items included in scrutiny committee report		
Base budget savings		
Net revisions - a full list of revised savings can be seen in appendix A2	(41,480)	
One off and ongoing revenue growth		
Net revisions - a full list of revised growth can be seen in appendix A3	508,090	
Revenue consequences of capital growth		
Net revisions - a full list of revised growth can be seen in appendix D	16,000	
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2) Further budget adjustments		
Other budget revisions (appendix A4)	(291,115)	
Funding changes		
Treasury Investment income adjustment	500	
Council tax freeze grant	(53,636)	
Sparse efficiency support grant	(20,563)	
Transfers to / from earmarked reserves	(100,000)	
Use of general fund balances	(164,403)	
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Revised budget funding requirement for 2013/14		<u>10,340,117</u>
Funded by:		
Start-up funding allocation		(5,182,595)
Parish contribution - council tax support funding		200,742
Shortfall against Government NNDR baseline		155,283
Balance on collection fund		(149,903)
Council tax		(5,363,644)
Total funding		<u>(10,340,117)</u>
Council tax at band 'D' equivalent 2013/14		116.69
Council tax at band 'D' equivalent 2012/13		116.69
Percentage increase / reduction		0.0%
<u>Reconciliation of funding requirement to the net expenditure MTFP (line 35)</u>		
Budget funding requirement for 2013/14		10,340,117
Use of General Fund balances (planned)		1,148,377
Council tax freeze grant		53,636
Sparse efficiency support grant		20,563
Net use of earmarked reserves		215,000
Net expenditure (planned)- line 35 of the MTFP (Appendix G)		<u>11,777,693</u>